For the reporting period ending:



State of South Dakota Candidate's or Committee's Report of Receipts and Expenditures DEC 2 0

Candidates and candidate committees: File in the office where you filed your nominating PACs, political party, ballot question and other committees: File with Elections Department, Secret State's Office, 500 E Capitol Ave, Pierre, SD 57501-5070 See "South Dakota Campaign Finance Reporting Guidelines" for specific instructions on completing this report. Name of Candidate or Committee: Russell Olson For SD House Complete Mailing Address: PO Box 432 Madison, SD 57042 Name of Person Making Report: Scott Delzer Daytime Phone Number: 605-256-9103 If you are a candidate, what office are you seeking: District 8 House If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed. Type of Report (See pages 3 & 4 of Guideline Book): Post-General For Reporting Period Ending (See pages 3 & 4 of Guideline Book): January 2, 2007 The following verification must be completed before submitting report. VERIFICATION OF PERSON MAKING REPORT I, Russell Olson (type name), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete. Candidate Signature or Signature of Committee Treasurer or Chairperson Revised March 1999 Ver 1.02 Name of Candidate or Committee: Russell Olson For SD House

January 2, 2007

Schedule A - Direct Contributions

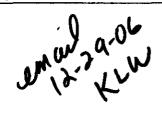
Unitemized Contributions from Individuals:

1533

Name	Residence	Employer	Amount
Angie Prostrollo	22852 Us Highway 81, Madison SD 57042	N/A	250
Arlie Brende	110 N Phillips Ave, Sioux Falls SD 57104	Brende and Schroeder Law Offices	250
Bart L Sample	PO Box 255 Colman SD 57017	Self Employed	250
Brian Kern	1305 SW 1st Madison, SD 57042	Cars for Les	250
Connie Sinclair	130 Woodland Drive, Madison SD 57042	Montgomery Furniture	250
Dan Henderson	7050 Townsend, BlackHawk SD 57718	Money Central	250
Dan Roeman	634 SE 9th Madison SD 57042	Jubilee foods	250
Darin Namken	418 NE 9th, Madison SD 57042	CreditSoup Inc.	250
David Thielbar	59 Round Lake Drive, Wentworth SD 57042	PSI Pavement Services	250
Delon Mork	243456 - 456th Ave, Madison SD	Dairy Queen	250
Dwaine Chapel	419 N Division Ave #6 Madison, SD 57042	Lake Area Improvement Corp	250
Francis McGowan	1314 NE 3rd, Madison SD	Dakota State University	250
Gene Phillips	1022 NE 9th Madison, SD 57042	B&G Transportation	250
Harvey C Jewett	PO Box 1063 Aberdeen SD 57401	Attorney/Board of Regent President	250
Holly Evans	905 NE 11th St, Madison, SD 57042	N/A	250
Jason Evans	905 NE 11th St, Madison, SD 57042	Madison Chiropractic	250
Jeff Broin	809 W 3rd St Dell Rapids SD 57022	Broin Company	250
Jerry Prostrollo	PO Box 325, Madison SD 57042	Retired	250
Kristel Bakker	243456 - 456th Ave, Madison SD	Dakota State University	250
Linda Grayson	PO Box 232 Madison SD 57042	N/A	250
Margaret R Phillips	1022 NE 9th Madison, SD 57042	N/A	250
Mark Smith	112 N Egan Ave, Madison SD 57042	Madison Radio Shack	250
Michael McDowell	410 Linden Dr, Madison SD 57042	HeartLand Power	250
Mickael V Luken	PO Box 374 Watertown, SD 57201	Glacial Lakes Bottling	250
Pat Prostollo	Po Box 288, Madison SD 57042	Prostrollo Auto Mall	250
Pauline Thiebar	59 Round Lake Drive, Wentworth SD 57042	N/A	250
R.T. Skjonsberg	20468 Sunset Ridge Place, Pierre SD 57501	State of South Dakota	250
Randall Morris	1010 Mac Lane Spearfish,SD 57783	Black Hills Special Services	250
Randy Schaeffer	730 S Washington Madison SD 57042	State Farm Insurance	250
Renee Roeman	634 SE 9th Madison SD 57042	N/A	250
Scott Deizer	513 SE 1st Madison, SD 57042	CreditSoup Inc.	250
Theresa Schaefer	730 S Washington Madison SD 57042	East River	250
William Pulsher	8206 Ridgewood RD, Rock Island, IL 61201	Con Ag	250
Carolyn Rudebusch	913 NE 3rd, Madison SD 57042	Lake Area Improvement Corp	225
Teresa Gusso	600 NW 3rd St, Madison SD 57042	Montgomery Furniture	201
Clark Sinclair	130 Woodland Drive, Madison SD 57042	Montgomery Furniture	200
David Westbrock	914 N Union Ave, Madison SD 57042	Retired	200
Dick Edenstrom	414 1st NW, Watertown SD 57201	1st District Association of Local Govern	200
Donald Grayson	PO Box 232 Madison SD 57042	Retired	200
Jerry Johnson	509 N Chicago, Madison SD 57042	B&G Transportation	200

Schedule A - Direct Contributions (Continued)

Name	Residence	Employer	Amount
Nick Prostrollo	716 N Catherine Madison, SD 57042	Prostrollo Auto Mall	200
Phyllis Westbrock	914 N Union Ave, Madison SD 57042	N/A	200
Richard Ericsson	609 W Ave N Madison SD 57042	Ericson, Ericson and Lieble	200
Robert Applewick	831 NE 5th Street, Madison SD 57042	Retired	200
Steven Erickson	PO Box 766 Trent SD 57065	1st Dist Asc. Of Local Gov	200
Tim Muellenberg	923 NE 8th St, Madison SD57042	HeartLand Power	200
Douglas Jerlow	6384 Harbor Way, Wentworth SD 57075	Kundert Williams	150
Jon Knuths	1106 Regency Drive, Madison, SD 57042	First American Bank	150
Robert Sahr	214 West Capitol Ave, Pierre SD	State of South Dakota	125
John C Gross	Po Box 238, Madison SD 57042	Retired	120
Alan Kruse	16 Foxwood CT, Rock Island, IL 61201	Self Employed	100
Barbara McDowell	410 Linden Dr. Madison SD 57042	N/A	100
Brian Kringen	5204 S Sweetbriar Court, Sioux Falls SD 57108	N/A	100
Camie Nippe	918 N Division, Madison SD 57042	Self Employed	100
Dale Kringen	6492 Evergreen Acres DR, Wentworth SD 57075	Retired	100
Daniel Shaw	1038 NE 9th Madison, SD 57042	Retired	100
Dave Blaire	615 N Egan Ave, Madison SD 57042	Retired	100
David Jencks	6544 Killarney Park Dr. Wentworth SD 57075	Jencks and Jencks PC	100
Dean Krogman	218 State Ave, Brookings SD 57006	Century 21	100
Dennis Duncan	PO Box 37 Parker, SD 57053	Zimmerman, Duncan and Cole Attorney	
Denny Rowley	122 West Center Madison SD 57042	Kundert Williams	100
Don E. Gross	927 NE 8th St, Madison SD 57042	Prostrollo Auto Mali	100
Donald Limmer	PO Box 140, Brandon SD 57005	Self Employed	100
Dr. Ronald Sheperd	126 1/2 S Cody RD. Leclair, IA 52753	Self Employed	100
Elizabeth A Larkin	404 W Ave Bismarck, ND 58501	Self Employed	100
Eugene Hemmer	6558 Killarney Park Dr, Wentworth, SD 57075	Retired	100
George Loomer	Po Box 444 Madison SD 57042	Retired	100
Glen Hovrud	704 N Catherine, Madison, SD 57042	Rapid Air	100
J. A Tunheim	45283 Country Estates Lane, Madison SD 57042	Retired	100
Jeff Heinemeyer	PO Box 64 Madison, SD 57042	City of Madison	100
Jeff Landeen	6217 N Lakeside Dr, Madison SD 57042	Landeen Insurance	100
Jennifer Gross	823 NE 7th, Madison, SD 57042	N/A	100
Joan Jencks	5204 S Jasmine Circle, Sioux Falls SD 57108	Retired	100
John Knofczynski	835 NE 5th St, Madison, SD 57042	HeartLand Power	100
Karen Applewick	831 NE 5th Street, Madison SD 57042	N/A	100
Karen Dunham	348 W. Laquinta Cir. Sioux Falls, SD 57108	Dunham Reality	100
Kari Shaefer	23613 SD HWY 19, Madison SD 57042	N/A	150
Mariene Olson	PO Box 783, Tea SD 57064	Independent Consultant	100
Michael Brooks	521 N Josephine Ave, Madison SD 57042	Madison Eye Care Center	100
Pete Stemper	23745 458th Ave	Prostrollo Auto Mali	100
Randy Eide	516 N Liberty Ave. Madison SD 57042	First Bank	100
Richard Belatti	940 N Division Ave, Madison SD 57042	Retired	100
Robert Ellsworth	321 N Egan Ave, Madison SD 57042	Ellsworth Funeral Home	100
Roger Eich	1012 Heritage Drive, Madison SD 57042	Prostrollo Auto Mali	100



Schedule A - Direct Contributions (Continued)

Itemized Contributions from Individuals:

Name	Residence	Employer	Amount
Roger Erickson	620 10th Ave Pipestone MN 56164		100
Scott Gusso	45662 234th St Madison, SD 57042	Wells Fargo	100
Shari Eliason	516 Cambridge Dr Madison SD	2nd Street Diner	100
Teresa Johnson	509 N Chicago, Madison SD 57042	Interlakes Medical Center	100
Terry Ellingson	Box 42 Madison, SD 57042	Teasers Lounge	100
Terry Schutz	PO Box 466 Madison SD 57042	Domestic Seed	100
Tim Peters	505 N Antelope Ave, Madison SD 57042	Great Western Bank	100
Tom Burg	1010 NE 8th St, Madison SD 57042	Self Employed	100
Wilson Kleibacker	1019 Twin Oak Drive, Madison SD 57042	Lammers, Kliebacker, Brown	100
Total Itemized Contri	butions		15771

Russell Olson For SD House

For the reporting period ending:

January 2, 2007

Schedule A - Direct Contributions (continued)

Unitermized Contributions from Political Parties:

Party Name		Address	Amount
Lake County Republicans		45624 228 St Madison, SD 57042	\$200.00
SD Republican Party		SD Republican Party, 415 S. Pierre St. Pierre SD 57501	\$4,500.00
Miner County Republican Party		22543 SD Highway 25 Howard, SD 57349	\$50.00
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	0	, ,	\$0.00
	0		\$0.00
Total Contributions from Political Partie	es:		\$4,750,00

Itemized Contributions from Political Action Committees (PAC's) - All contributions from PAC's must be itemized.

PAC Name	Address	Amount
South Dakota Auto Dealers	PO Box 89008, Sioux Falls 57109	550.00
Independent Community Bankers of South Dakota	Box 696 Mitchell SD 57301	300.00
SD RPAC	204 N Euclid Ave, Pierre SD 57501	200.00
SD Dealers Election Action Committee	PO Box 1138, Pierre SD 57501	100.00
Eli Lilly and Company	Indianapolis, In 46285	100.00
SIX-PAC (SO BEVERAGE INDUSTRY POLITICAL COMMITTEE)	PO Box 974 Pierre, SD 57501	100.00
SD Retailers for Effective	PO Box 638 Pierre SD 57501	250.00
Committee For Fair Play	320 E Capital Ave, Pierre SD 57501	200.00
Johnson & Johnson	One Johnson & Johnson Plaza, New Brunsvick, NJ 08933	200.00
Ocscar Anderson Freedom Fund	3101 S Bishop Jones Pl, Sioux Falls SD 57103	750.00
South Dakota Association of Healtcare Organizations	3708 Brooks Place, Sioux Falls SD 57106	250.00
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Total Contributions from Political Action Com	mittees:	\$3,000.00

Total Contributions from Political Action Committees:

\$3,000.00

Total of All Direct Contributions:

Russell Olson For SD House

For the reporting period ending:

January 2, 2007

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than \$100 or their contribution results in their aggregate being more than \$100 in the calendar year, those contributions must be itemized on Schedule A.

	Type or Name of Event	Ne Ne	t Proceeds
N/A			\$0.00
		Total:	\$0.00
		, 0	45.55

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds \$100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Name, Residence Address & Place of Employment	Estimated Value
Yard Signs	SD Republican Party, 415 S. Pierre St. Pierre SD 57501	\$445.50
T-Shirts	SD Republican Party, 415 S. Pierre St. Pierre SD 57501	\$286.00
Direct Mail	SD Republican Party, 415 S. Pierre St. Pierre SD 57501	\$2,209.38
Consulting	SD Republican Party, 415 S. Pierre St. Pierre SD 57501	\$2,500.00
Graphic Design	Lucas Mueller, 708 NW 2nd Madison SD 57042, CreditSoup Inc.	\$250.00
Consulting	Ann Garry,418 N Praire Madison SD 57042 , CreditSoup, Inc.	\$250.00
	Total:	\$5.940.88

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
Refund for overpayment Madison Daily Leader	\$513.40
Refund for overpayment Minor County Pioneer	\$262.60
	
Total:	\$776.00

Russell Olson For SD House

For the reporting period ending:

January 2, 2007

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Advertising \$22,102.40 0 55	Expenses		Contributions Made to Candiates and Committees		
Consulting	Item	Amount	Name of Candidate or Committee	Amount	
Consulting	Advertising	\$22,102.40	0	\$0.00	
Postage \$312.00 0 55 Printing \$1,506.16 0 55 Rent 0 0 55 Salaries 0 0 55 Salaries 0 0 55 Telephone 0 0 55 Travel Utilities 0 0 55 Utilities 0 0 55 Victory Party \$1,053.00 0 55 Kick Off Party \$765.76 0 55 0 55 0 55 0 55 0 55 0 55 0 55 0 5	-		0	\$0.00	
Printing S1,506,16 O SC Rent		\$312.00	0	\$0.00	
Rent Salaries O SS		\$1,506.16	0	\$0.00	
Salaries			0	\$0.00	
Travel			0	\$0.00	
Trave Utilities			0 :	\$0.00	
Utilities				\$0.00	
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Name of Candidate or Committee:

Russell Olson For SD House

For the reporting period ending:

January 2, 2007

Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed to.	Owed for.	Amount
N/A		
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	Total Obligations:	\$0.00

Russell Olson For SD House

For the reporting period ending:

January 2, 2007

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period.

1.	Amount on hand, if any, at the beginning of the reporting pe	ried:	\$0.00
2.	Receipts		
	Schedule A - Direct Contributions	\$25,054.00	
	Schedule B - Fund-Raising Events	\$0.00	
	Schedule C - In Kind Contributions	\$5,940.88	
	Schedule D - Other Income	\$776.00	
	Total of all Receipts	\$31,770.88	
3.	Total Monetary Receipts		\$25,830.00
4.	Candidate's Personal Contribution to Own Campaign		
5.	Monetary Loans to Candidate or Committee During Reporting	ng Period	
6.	Monetary Loans Repaid During Reporting Period		
7 .	Expenditures - Schedule E		\$25,739.32
8.	Unpaid Obligations - Schedule F	\$0.00	
9.	Amount on hand at the close of this reporting period. *		\$90.68

^{*}The amount on hand at the close of the reporting period should equal the amount of money which the committee has on hand in all checking, savings and cash accounts on last day of the reporting period.